

## Detailed results for fiscal year 2005 and fourth quarter 2005

Key figures	2005	2004	Q4 2005	Q4 2004	Q3 2005
EUR thousands (except earnings per share) Full years audited, quarters unaudited					
Revenues	178,391	160,524	56,427	50,545	46,399
Gross margin	45%	43%	46%	44%	45%
Result from operations	26,141	20,550	11,327	9,379	6,301
Net income	23,138	3,733	10,780	7,463	5,979
Earnings per share in CHF <sup>1)</sup>	3.26	0.56	1.52	1.04	0.85
Earnings per share in EUR <sup>1)</sup>	2.10	0.36	0.98	0.68	0.54
Total backlog	54,241	45,326	54,241	45,326	60,671

<sup>1)</sup> Basic = diluted. Earnings per share in CHF were converted using the average currency exchange rate for the respective periods.

## Consolidated Profit and Loss Statement (full years audited / quarters unaudited)

EUR thousands (except earnings per share)	2005	Q4 2005	2004	Q4 2004
Revenue Products	147,410	47,554	129,815	39,127
Revenue Foundry & Other	30,981	8,873	30,709	11,419
<b>Total revenues</b>	<b>178,391</b>	<b>56,427</b>	<b>160,524</b>	<b>50,545</b>
Cost of sales	- 98,577	- 30,588	- 91,400	- 28,118
<b>Gross profit</b>	<b>79,814</b>	<b>25,839</b>	<b>69,124</b>	<b>22,427</b>
Gross margin in %	45%	46%	43%	44%
Research and development expenses	- 31,007	- 8,277	- 30,800	- 9,120
Selling, general and administrative expenses	- 24,625	- 7,180	- 22,117	- 5,660
Other operating income	4,898	1,181	4,973	1,990
Other operating expenses	- 754	- 236	- 630	- 259
Restructuring	- 2,185	0	0	0
<b>Result from operations</b>	<b>26,141</b>	<b>11,327</b>	<b>20,550</b>	<b>9,379</b>
Net financing costs	- 1,192	- 385	- 2,734	- 462
<b>Income before tax</b>	<b>24,949</b>	<b>10,942</b>	<b>17,816</b>	<b>8,917</b>
Income tax expense	- 1,810	- 162	- 14,083	- 1,454
<b>Net income</b>	<b>23,138</b>	<b>10,780</b>	<b>3,733</b>	<b>7,463</b>
<b>Earnings per share in CHF <sup>1)</sup></b>	<b>3.26</b>	<b>1.52</b>	<b>0.56</b>	<b>1.04</b>
<b>Earnings per share in EUR <sup>1)</sup></b>	<b>2.10</b>	<b>0.98</b>	<b>0.36</b>	<b>0.68</b>

<sup>1)</sup> Basic = diluted. Earnings per share in CHF were converted using the average currency exchange rate for the respective periods.

## Consolidated Balance Sheet (audited)

EUR thousands	as of	December 31, 2005	December 31, 2004
<b>Assets</b>			
Cash and cash equivalents		21,271	17,323
Short-term investments		1,024	0
Trade receivables		42,994	38,777
Inventories		26,765	28,460
Other receivables and assets		5,107	5,095
<b>Total current assets</b>		<b>97,161</b>	<b>89,655</b>
Property, plant and equipment		116,316	115,883
Intangible assets		8,519	11,200
Investments and securities		1	195
Deferred tax assets		30,953	32,580
Other long-term assets		0	60
<b>Total non-current assets</b>		<b>155,789</b>	<b>159,919</b>
<b>Total assets</b>		<b>252,950</b>	<b>249,574</b>
<b>Liabilities and shareholders' equity</b>			
<b>Liabilities</b>			
Interest-bearing loans and borrowings		36,100	34,408
Trade liabilities		16,865	21,571
Provisions		14,102	15,335
Other liabilities		11,401	14,064
<b>Total current liabilities</b>		<b>78,469</b>	<b>85,377</b>
Interest-bearing loans and borrowings		24,283	36,337
Employee benefits		8,478	7,837
Deferred government grants		5,028	5,928
Other long term liabilities		640	1,568
<b>Total non-current liabilities</b>		<b>38,429</b>	<b>51,670</b>
<b>Shareholders' equity</b>			
Issued capital		26,647	26,647
Share premium		91,774	91,417
Translation adjustment		- 75	- 104
Retained earnings		17,706	- 5,433
<b>Total shareholders' equity and reserves</b>		<b>136,052</b>	<b>112,527</b>
<b>Total liabilities and shareholders' equity</b>		<b>252,950</b>	<b>249,574</b>

## Consolidated Cashflow Statement (full years audited / quarters unaudited)

EUR thousands	2005	Q4 2005	2004	Q4 2004
<b>Operating activities</b>				
Income before tax	24,949	10,942	17,816	8,917
Depreciation (net of government grants)	22,172	5,667	22,077	5,701
Changes in employee benefits	641	- 118	635	- 162
Expense from stock option program (acc. IFRS 2)	358	181	0	0
Changes in other long-term liabilities	- 889	- 315	- 382	- 168
Loss from sale of plant and equipment	0	0	- 6	- 6
Gain from sale of investments and securities	- 21	0	170	170
Net financing cost	1,213	385	2,564	291
Changes in current assets	- 4,372	- 1,957	- 6,096	- 6,196
Changes in short-term operating liabilities and provisions	- 2,462	- 694	2,195	3,945
Tax payments	- 195	- 90	- 67	- 22
<b>Cash flows from operating activities</b>	<b>41,392</b>	<b>14,000</b>	<b>38,906</b>	<b>12,471</b>
<b>Investing activities</b>				
Acquisition of intangibles, property, plant and equipment	- 27,064	- 13,238	- 21,030	- 5,849
Acquisition of short term investments	- 1,000	- 300	0	0
Government grants received	1,854	0	1,860	0
Proceeds from sale of plant and equipment	0	0	73	73
Proceeds from sale of investments	220	0	8,667	8,667
Interest received	1,067	331	826	214
<b>Cash flows from investing activities</b>	<b>- 24,922</b>	<b>- 13,207</b>	<b>- 9,604</b>	<b>3,105</b>
<b>Financing activities</b>				
Proceeds from borrowings	7,303	2,173	1,700	1,700
Repayment of borrowings	- 16,848	- 4,489	- 58,832	- 4,634
Repayment of finance lease liabilities	- 855	- 215	- 686	- 208
Interest paid	- 2,122	- 519	- 3,620	- 499
Net proceeds from IPO	0	0	41,785	0
<b>Cash flows from financing activities</b>	<b>- 12,522</b>	<b>- 3,050</b>	<b>- 19,653</b>	<b>- 3,641</b>
Net increase/decrease in cash and cash equivalents	3,948	- 2,257	9,649	11,935
Cash and cash equivalents at beginning of period	17,323	23,528	7,674	5,388
<b>Cash and cash equivalents at end of period</b>	<b>21,271</b>	<b>21,271</b>	<b>17,323</b>	<b>17,323</b>

## Changes in Equity (audited)

EUR thousands	2005	2004
<b>Beginning of period</b>	<b>112,527</b>	<b>66,565</b>
Share based payment according to IFRS 2	358	0
Capital increase	0	42,245
Net profit for the period	23,138	3,733
Translation adjustment	29	- 16
<b>End of period</b>	<b>136,052</b>	<b>112,527</b>

## Segment Reporting (audited)

Business segments	EUR thousands	Products	Foundry & Other <sup>1)</sup>	Group
<b>2005</b>				
Revenues		147,410	30,981	178,391
Result from operations		34,672	- 8,532	26,141
<b>2004</b>				
Revenues		129,815	30,709	160,524
Result from operations		26,693	- 6,143	20,550

Regions	EUR thousands	EMEA <sup>2)</sup>	Americas	Asia/Pacific	Group
<b>2005</b>					
Revenues		122,447	31,688	24,256	178,391
<b>2004</b>					
Revenues		129,879	18,069	12,576	160,524

<sup>1)</sup> Foundry & Other is comprised of Full Service Foundry, process development and other activities

<sup>2)</sup> Europe, Middle East, Africa