

Key figures	2009	2008	Q4 2009	Q4 2008	Q3 2009
EUR thousands (except earnings per share) Full years audited, quarters unaudited					
Revenues	137,166	184,699	43,887	43,204	39,518
Gross margin in %	34%	51%	42%	49%	37%
Result from operations	- 18,600	25,018	1,839	4,887	- 225
Net income/loss	- 18,003	12,281	1,283	- 6,206	- 553
Basic earnings per share in CHF	- 2.55¹⁾	1.78	0.18¹⁾	- 0.86	- 0.08 ¹⁾
Diluted earnings per share in CHF	- 2.55¹⁾	1.77	0.18¹⁾	- 0.87	- 0.08 ¹⁾
Basic earnings per share in EUR	- 1.69¹⁾	1.13	0.12¹⁾	- 0.57	- 0.05 ¹⁾
Diluted earnings per share in EUR	- 1.69¹⁾	1.12	0.12¹⁾	- 0.58	- 0.05 ¹⁾
Total backlog	45,627	29,792	45,627	29,792	35,794

Earnings per share in CHF were converted using the average currency exchange rate for the respective periods.

¹⁾ Basic = diluted.

Consolidated Profit and Loss Statement (full years audited / quarters unaudited)

EUR thousands (except earnings per share)	2009	Q4 2009	2008	Q4 2008
Revenue Products	113,574	36,569	155,701	35,826
Revenue Foundry & Other	23,592	7,318	28,997	7,378
Total revenues	137,166	43,887	184,699	43,204
Cost of sales	- 90,254	- 25,421	- 91,246	- 21,915
Gross profit	46,912	18,465	93,453	21,289
Gross margin in %	34%	42%	51%	49%
Research and development	- 40,511	- 11,273	- 43,584	- 11,789
Selling, general and administrative	- 30,827	- 7,307	- 30,595	- 5,611
Other operating income	7,452	2,077	7,457	1,882
Other operating expenses	- 891	- 25	- 1,311	- 630
Result from investments in associates	- 735	- 100	- 402	- 253
Result from operations	- 18,600	1,839	25,018	4,887
Net financing costs	- 639	- 770	- 12,468	- 11,531
Income before tax	- 19,239	1,069	12,550	- 6,644
Income tax expense	1,236	214	- 270	438
Net income	- 18,003	1,283	12,281	- 6,206
Basic earnings per share in CHF	-2.55	0.18	1.78	- 0.86
Diluted earnings per share in CHF	-2.55	0.18	1.77	- 0.87
Basic earnings per share in EUR	-1.69	0.12	1.13	- 0.57
Diluted earnings per share in EUR	-1.69	0.12	1.12	- 0.58

Earnings per share in CHF were converted using the average currency exchange rate for the respective periods.

Statement of comprehensive income (full years audited / quarters unaudited)

EUR thousands	2009	Q4 2009	2008	Q4 2008
Net income	- 18,003	1,283	12,281	- 6,206
Translation adjustment	- 100	- 5	245	594
Other comprehensive income	- 100	- 5	245	594
Total comprehensive income	- 18,103	1,278	12,526	5,612

Consolidated Balance Sheet (audited)

EUR thousands	as of	December 31, 2009	December 31, 2008
Assets			
Cash and cash equivalents		26,726	26,851
Short-term investments		15,486	3,810
Trade receivables		27,246	37,049
Inventories		48,417	63,043
Other receivables and assets		5,183	3,427
Total current assets		123,057	134,179
Property, plant and equipment		118,694	128,570
Intangible assets		5,550	6,983
Investments in associates and financial investments		5,481	3,866
Deferred tax assets		31,191	30,863
Other long term assets		4,264	2,931
Total non-current assets		165,180	173,213
Total assets		288,237	307,392
Liabilities and shareholders' equity			
Liabilities			
Interest-bearing loans and borrowings		14,946	25,823
Trade liabilities		14,270	18,097
Provisions		9,086	11,133
Other liabilities		10,405	12,872
Total current liabilities		48,707	67,925
Interest-bearing loans and borrowings		53,001	36,042
Employee benefits		10,854	9,208
Deferred government grants		1,428	2,328
Other long term liabilities		631	812
Total non-current liabilities		65,915	48,391
Shareholders' equity			
Issued capital		26,698	26,698
Share premium		100,638	98,292
Treasury shares		- 7,339	- 5,635
Translation adjustment		41	141
Retained earnings		53,577	71,580
Total shareholders' equity and reserves		173,615	191,076
Total liabilities and shareholders' equity		288,237	307,392

Consolidated Cash Flow Statement (full years audited / quarters unaudited)

EUR thousands	2009	Q4 2009	2008	Q4 2008
Operating activities				
Result before tax	-19,239	1,069	12,550	- 6,644
Depreciation (net of government grants)	22,273	5,583	22,785	6,026
Changes in employee benefits	1,646	1,006	89	- 547
Expense from stock option program (acc. IFRS 2)	2,346	502	2,708	664
Changes in other long-term liabilities	- 1,080	- 400	- 908	- 275
Gain from sale of plant and equipment	- 8	- 8	0	0
Result from investments in associates	735	100	402	253
Net financing cost	639	770	12,468	11,531
Changes in assets	18,482	7,908	6,187	5,666
Changes in short-term operating liabilities and provisions	- 5,289	- 965	- 8,725	- 5,131
Tax payments	- 231	- 174	- 27	2
Cash flows from operating activities	20,274	15,391	47,528	11,545
Investing activities				
Acquisition of intangibles, property, plant and equipment	- 10,305	- 1,500	- 14,414	- 2,103
Acquisition of financial investments	- 17,877	0	- 4,063	0
Proceeds from sale of plant and equipment	166	8	0	0
Proceeds from sale of investments and securities	4,000	0	75	0
Interest received	1,145	465	1,213	342
Cash flows from investing activities	- 22,871	- 1,028	- 17,189	- 1,760
Financing activities				
Proceeds from borrowings	31,401	999	33,362	17,628
Repayment of debt	- 25,273	- 15,844	- 21,575	- 580
Repayment of finance lease liabilities	0	0	- 509	- 57
Acquisition of treasury shares	- 3,057	- 1,568	- 5,008	- 2,563
Sale of treasury shares	1,353	1,353	0	0
Interest paid	- 1,513	- 461	- 2,287	- 517
Expenses from financial instruments	- 438	- 177	- 10,265	-10,265
Dividends paid	0	0	- 16,362	0
Changes resulting from capital increase	0	0	16	0
Cash flows from financing activities	2,472	- 15,699	- 22,627	3,646
Change in cash and cash equivalents	- 125	- 1,355	7,713	13,431
Cash and cash equivalents at the beginning of the period	26,851	28,061	19,138	13,420
Cash and cash equivalents at the end of the period	26,726	26,726	26,851	26,851

Changes in Equity (audited)

EUR thousands	Issued capital	Additional paid-in capital	Treasury shares	Trans-lation adjust-ment	Retained earnings	Total share-holders' equity
Total equity as of January 1, 2008	26,697	95,570	- 703	- 104	75,664	197,124
Net income	0	0	0	0	12,281	12,281
Other comprehensive income	0	0	0	245	- 3	242
Share based payments	0	2,708	0	0	0	2,708
Dividends paid	0	0	0	0	- 16,362	- 16,362
Capital increase	2	14	0	0	0	16
Purchase of treasury shares	0	0	- 4,933	0	0	- 4,933
Sale of treasury shares	0	0	0	0	0	0
Total equity as of December 31, 2008	26,698	98,292	- 5,635	141	71,580	191,076
Net income	0	0	0	0	-18,003	-18,003
Other comprehensive income	0	0	0	-100	0	-100
Share based payments	0	2,346	0	0	0	2,346
Purchase of treasury shares	0	0	-3,057	0	0	-3,057
Sale of treasury shares	0	0	1,353	0	0	1,353
Total equity as of December 31, 2009	26,698	100,638	-7,339	41	53,577	173,615

Segment Reporting (audited)

EUR thousands	2009			2008		
	Business Segments	Products	Foundry	Total	Products	Foundry
Revenues from external customers	113,574	23,592	137,166	155,701	28,997	184,699
Result from operations	-1,252	4,780	3,528	23,441	4,999	28,440
Segment assets	27,831	4,536	32,367	38,270	4,800	43,069

Reconciliation of segment results to income statement

EUR thousands	2009	2008
Result from operations per segment reporting	3,528	28,440
Result from investments in associates	- 735	- 402
Currency gains in operating result	1,782	3,313
Subsidies for research and development	5,014	4,623
Unallocated corporate costs	- 28,189	- 10,956
Result from operations	- 18,600	25,018
Financial result	- 639	- 12,468
Income before tax	- 19,239	12,551

Reconciliation of segment assets to total assets

EUR thousands	2009	2008
Assets per segment reporting	32,367	43,069
Property, plant & equipment	115,368	124,584
Inventories	48,417	63,043
Cash, cash equivalents and short-term investments	42,211	30,661
Deferred tax asset	31,191	30,863
Intangible assets	3,780	5,179
Investments in associates	5,481	3,866
Other assets	9,422	6,127
Total assets	288,237	307,392

Revenues per geographical segments

EUR thousands	2009	2008
EMEA ¹⁾	75,500	121,148
Americas	19,036	22,000
Asia / Pacific	42,631	41,550
Total	137,166	184,699

¹⁾ Europe, Middle East, Africa

Segment information is presented on the basis of the internal reporting structure for the segments "Products" and "Foundry" and determined according to valuation and accounting regulations of the IFRS. The Segment "Products" comprises the development and distribution of analog Integrated Circuits ("ICs"). The segment's customers are mainly in the Consumer, Communications, Industrial, Medical and Automotive markets. In the "Foundry" segment we report the contract manufacturing of analog/mixed signal ICs based on our customers' designs.

The geographic segments are structured by the three regions in which sales occur: "EMEA" (Europe, Middle East and Africa), "Americas", and "Asia/Pacific". In presenting information on the basis of geographical segments, segment revenue is based on the geographical billing location of customers.

Differently from previous years - due to the first application of IFRS 8 - the segment "Foundry" (in previous periods "Foundry & Other") contains no unallocated cost and income items, reflecting the internal reporting structure. Unallocated income and expense items are shown in the respective reconciliation of segment measures to the interim financial statements from fiscal year 2009 onwards. In addition, process development costs are allocated to the operating segments based on usage (in previous periods these were allocated to "Foundry & Other"). According to the internal reporting structure, the production areas do not represent a separate segment. The services rendered by these areas to the segments are therefore not shown as intersegment revenues which is different from previous years. The comparable amounts for previous periods have been adjusted accordingly.

The segment measure "Result from operations" consists of gross profit, expenses for research and development, expenses for selling, general & administrative as well as other operating income and expenses.

The segment assets in principle comprise the allocatable assets, i.e. customer receivables as well as segment specific tangible and intangible assets. The reconciliation of segment measures includes items which by definition are not part of the segments.

Segment capital expenditure is the total cost incurred (net of government grants) during the period to acquire segment assets that are expected to be used for more than one period.