

Key figures	2012	2011	Q4 2012	Q4 2011	Q3 2012
EUR thousands (except earnings per share)					
Revenues	387,636	275,704	97,504	81,018	103,341
Gross margin in % (excluding acquisition-related costs)	55%	52%	56%	53%	56%
Result from operations	84,773	43,140	19,592	14,339	25,542
Net result	81,904	35,286	18,454	11,763	24,513
Basic earnings per share in CHF ¹⁾	7.67	3.75	1.69	1.13	2.30
Diluted earnings per share in CHF ¹⁾	7.30	3.67	1.60	1.11	2.17
Basic earnings per share in EUR	6.37	3.04	1.40	0.92	1.91
Diluted earnings per share in EUR	6.06	2.98	1.32	0.91	1.81
Total backlog	90,926	90,012	90,926	90,012	90,560

¹⁾ Earnings per share in CHF were converted using the average currency exchange rate for the respective periods.

Consolidated Profit and Loss Statement

EUR thousands (except earnings per share)	2012	Q4 2012	2011	Q4 2011
Revenue Products	359,710	88,892	245,415	73,107
Revenue Foundry & Other	27,926	8,612	30,290	7,911
Total revenues	387,636	97,504	275,704	81,018
Cost of sales	- 184,726	- 45,403	- 136,095	- 40,241
Gross profit	202,910	52,101	139,609	40,777
Gross margin in % (excluding acquisition-related costs)	55%	56%	52%	53%
Gross margin in % (including acquisition-related costs)	52%	53%	51%	50%
Research and development	- 59,029	- 15,352	- 50,807	- 13,392
Selling, general and administrative	- 65,043	- 18,950	- 52,024	- 15,441
Other operating income	6,012	1,937	8,092	2,579
Other operating expenses	- 281	- 60	- 273	- 133
Result from investments in associates	206	- 83	- 1,457	- 51
Result from operations	84,773	19,592	43,140	14,339
Net financing result	- 1,398	- 221	- 6,604	- 2,179
Result before tax	83,375	19,371	36,536	12,161
Income tax result	- 1,471	- 917	- 1,250	- 397
Net result	81,904	18,454	35,286	11,763
Basic earnings per share in CHF ¹⁾	7.67	1.69	3.75	1.13
Diluted earnings per share in CHF ¹⁾	7.30	1.60	3.67	1.11
Basic earnings per share in EUR	6.37	1.40	3.04	0.92
Diluted earnings per share in EUR	6.06	1.32	2.98	0.91

¹⁾ Earnings per share in CHF were converted using the average currency exchange rate for the respective periods.

Statement of comprehensive income

EUR thousands	2012	Q4 2012	2011	Q4 2011
Net income	81,904	18,454	35,286	11,763
Actuarial gains / losses	- 2,087	- 2,087	-574	- 574
Translation adjustment	- 5,098	- 4,901	22,371	22,323
Other comprehensive income	- 7,185	- 6,988	21,797	21,749
Total comprehensive income	74,719	11,466	57,083	33,512

Consolidated Balance Sheet

EUR thousands as of	December 31, 2012	December 31, 2011
Assets		
Cash and cash equivalents	67,916	51,735
Short-term investments	18,931	13,229
Trade receivables	42,175	39,734
Inventories	56,186	58,777
Other receivables and assets	11,238	7,823
Total current assets	196,447	171,297
Property, plant and equipment	131,282	117,196
Intangible assets	259,966	224,310
Investments in associates and financial investments	6,430	6,295
Deferred tax assets	32,876	32,219
Other long term assets	6,991	7,241
Total non-current assets	437,545	387,262
Total assets	633,992	558,559
Liabilities and shareholders' equity		
Liabilities		
Interest-bearing loans and borrowings	9,428	9,435
Trade liabilities	26,392	17,069
Provisions	24,267	15,578
Other liabilities	20,789	16,262
Total current liabilities	80,876	58,344
Interest-bearing loans and borrowings	71,407	108,090
Employee benefits	19,159	14,455
Provisions	22,817	21,284
Deferred Tax Liabilities	17,165	19,423
Other long term liabilities	13,053	4,792
Total non-current liabilities	143,601	168,045
Shareholders' equity		
Issued capital	34,658	33,425
Share premium	214,763	193,581
Treasury shares	- 35,240	- 23,545
Other reserves (translation adjustment)	17,946	23,044
Retained earnings	177,386	105,665
Total shareholders' equity and reserves	409,514	332,170
Total liabilities and shareholders' equity	633,992	558,559

Consolidated Cash Flow Statement

EUR thousands	2012	Q4 2012	2011	Q4 2011
Operating activities				
Result before tax	83,375	19,371	36,536	12,161
Depreciation (net of government grants)	33,296	8,434	28,193	8,313
Changes in employee benefits	4,704	3,792	1,972	1,111
Expense from stock option plan (acc. to IFRS 2)	2,476	713	1,844	521
Changes in other long-term liabilities	4,594	7,063	4,820	5,136
Result from sale of plant and equipment	-98	-4	0	0
Result from sale of investments	0	0	86	0
Result from investments in associates	-206	83	1,457	51
Net financing result	1,398	221	6,604	2,179
Changes in assets	-2,097	15,632	-4,447	2,815
Changes in short-term operating liabilities and provisions	-1,292	-15,827	-4,839	-11,941
Tax payments	-1,375	-210	-1,891	-1,845
Cash flows from operating activities	124,775	39,268	70,336	18,501
Investing activities				
Acquisition of intangibles, property, plant and equipment	-31,934	-10,970	-17,685	-5,583
Acquisition of financial investments	-35,651	-30,651	-91,983	0
Proceeds from sale of plant and equipment	528	2	0	0
Proceeds from sale of investments	0	0	13,047	0
Interest received	1,341	359	1,192	229
Cash flows from investing activities	-65,716	-41,261	-95,429	-5,354
Financing activities				
Proceeds from borrowings	33,990	26,242	128,357	378
Repayment of debt	-68,690	-10,602	-59,287	-10,690
Repayment of finance lease liabilities	-1,101	-276	-90	-90
Acquisition of treasury shares	-21,203	-5,332	-9,392	-1,760
Sale of treasury shares	6,307	567	1,124	547
Interest paid	-2,666	-893	-3,100	-1,427
Expenses from financial instruments	0	0	-52	0
Dividends paid	-8,095	0	-5,287	0
Changes resulting from capital increase	18,581	3,962	1,513	217
Cash flows from financing activities	-42,878	13,668	53,786	-12,825
Change in cash and cash equivalents	16,181	11,675	28,693	322
Cash and cash equivalents as of January 1, 2012	51,735	56,241	23,042	51,413
Cash and cash equivalents as of December 31, 2012	67,916	67,916	51,735	51,735

Changes in Shareholders' Equity

EUR thousands	Issued capital	Additional paid in capital	Treasury shares	Translation adjustment	Retained earnings	Total shareholders' equity
Total equity as of January 1, 2011	26,759	102,624	- 15,276	672	76,240	191,019
Net result	0	0	0	0	35,286	35,286
Actuarial gains / losses	0	0	0	0	- 574	- 574
Translation adjustment	0	0	0	22,371	0	22,371
Comprehensive income	0	0	0	22,371	34,712	57,083
Share based payments	0	3,248	0	0	0	3,248
Dividends paid	0	0	0	0	- 5,287	- 5,287
Capital increase	6,666	0	0	0	0	6,666
Capital increase from business combinations	0	87,709	0	0	0	87,709
Purchase of treasury shares	0	0	- 9,392	0	0	- 9,392
Sale of treasures shares	0	0	1,124	0	0	1,124
Total equity as of December 31, 2011	33,425	193,581	- 23,545	23,044	105,665	332,170
Net result	0	0	0	0	81,904	81,904
Actuarial gains / losses	0	0	0	0	- 2,087	- 2,087
Translation adjustment	0	0	0	- 5,098	0	- 5,098
Comprehensive income	0	0	0	- 5,098	79,817	74,719
Share based payments	0	21,061	- 1,358	0	0	19,703
Dividends paid	0	0	0	0	- 8,095	- 8,095
Capital increase	1,233	0	0	0	0	1,233
Capital increase from business combinations	0	120	4,559	0	0	4,679
Purchase of treasury shares	0	0	- 21,203	0	0	- 21,203
Sale of treasures shares	0	0	6,307	0	0	6,307
Total equity as of December 31, 2012	34,658	214,763	- 35,240	17,946	177,387	409,514

Segment Reporting

EUR thousands		2012			2011		
Business segments	Products	Foundry	Total	Products	Foundry	Total	
Revenues gross	359,710	28,251	387,962	246,014	30,134	276,148	
Elimination of intersegment revenues	0	- 326	- 326	- 1	- 442	- 443	
Consolidated revenues	359,710	27,926	387,636	246,013	29,692	275,704	
Research & development	54,367	2,000	56,367	47,909	1,837	49,746	
Result from operations	85,541	6,941	92,483	56,165	8,166	64,331	
Segment assets	309,736	4,957	314,692	265,764	4,315	270,078	

Reconciliation of segment results to income statement

EUR thousands	2012	2011
Result from operations per segment reporting	92,483	64,331
Result from investments in associates	- 206	- 1,430
Depreciation due to business combinations	- 9,061	- 3,907
Subsidies for research and development	5,349	6,589
Unallocated corporate costs	- 3,791	- 22,443
Result from operations	84,773	43,140
Financial result	- 1,398	- 6,604
Income before tax	83,375	36,535

Reconciliation of segment assets to total assets

EUR thousands	2012	2011
Assets per segment reporting	314,692	270,078
Property, plant & equipment	113,656	104,705
Inventories	56,186	58,777
Cash, cash equivalents and short-term investments	86,847	64,963
Deferred tax asset	32,876	32,219
Investments in associates	6,430	6,295
Intangible assets	5,590	3,675
Other assets	17,715	17,845
Total assets	633,992	558,559

Revenues per geographical segments

EUR thousands	2012	2011
EMEA ²⁾	124,708	123,037
North and South America	19,130	26,563
Asia/Pacific	243,799	126,105
Total	387,636	275,704

²⁾ Europe, Middle East, Africa

Segment information is presented on the basis of the internal reporting structure for the segments “Products” and “Foundry” and determined according to the valuation and accounting regulations of IFRS. The Segment “Products” is comprised of the development and distribution of analog Integrated Circuits (“ICs”). The segment’s customers are mainly in the consumer, communications, industrial, medical and automotive markets. In the “Foundry” segment we report the contract manufacturing of analog/mixed signal ICs based on our customers’ designs.

The geographic segments are structured by the three regions in which sales occur: “EMEA” (Europe, Middle East and Africa), “North and South America”, and “Asia/Pacific”. In presenting information on the basis of geographical segments, segment revenue is based on the geographical billing location of customers.

The segment measure “Result from operations” consists of gross profit, expenses for research and development, expenses for selling, general & administrative as well as other operating income and expenses.

The segment assets generally comprise of the allocatable assets, i.e. customer receivables as well as segment specific tangible and intangible assets. The reconciliation of segment measures includes items which by definition are not part of the segments.

Segment capital expenditure is the total cost incurred (net of government grants) during the period, to acquire segment assets that are expected to be used for more than one period.

ams’ auditor will render its unqualified audit opinion on fiscal year 2012 dated 31 January 2013.