

Key figures	2015	2014	Q4 2015	Q4 2014	Q3 2015
EUR thousands (except earnings per share)					
Revenues	<b>623,100</b>	464,370	<b>147,163</b>	138,976	153,046
Gross margin in % (excluding acquisition-related amortization)	<b>56%</b>	56%	<b>57%</b>	56%	56%
Gross margin in % (including acquisition-related amortization)	<b>54%</b>	55%	<b>55%</b>	54%	54%
Result from operations (EBIT) (excluding acquisition-related amortization)	<b>162,241</b>	116,119	<b>33,721</b>	34,472	37,977
EBIT margin in % (excluding acquisition-related amortization)	<b>26%</b>	25%	<b>23%</b>	25%	25%
Result from operations (EBIT) (including acquisition-related amortization)	<b>147,269</b>	105,355	<b>29,303</b>	31,401	35,148
EBIT margin in % (including acquisition-related amortization)	<b>24%</b>	23%	<b>20%</b>	23%	23%
Net result	<b>148,667</b>	97,540	<b>30,643</b>	28,778	34,017
Basic earnings per share in CHF <sup>1)</sup>	<b>2.30</b>	1.74	<b>0.48</b>	0.51	0.54
Diluted earnings per share in CHF <sup>1)</sup>	<b>2.21</b>	1.67	<b>0.46</b>	0.48	0.52
Basic earnings per share in EUR	<b>2.16</b>	1.43	<b>0.44</b>	0.42	0.49
Diluted earnings per share in EUR	<b>2.08</b>	1.37	<b>0.43</b>	0.40	0.47
Total backlog	<b>119,442</b>	131,259	<b>119,442</b>	131,259	101,395

<sup>1)</sup> Earnings per share in CHF were converted using the average currency exchange rate for the respective periods.

## Consolidated profit and loss statement

EUR thousands (except earnings per share)	2015	Q4 2015	2014	Q4 2014
Revenue Products	579,045	136,198	424,959	129,690
Revenue Foundry	44,055	10,965	39,411	9,286
<b>Total revenues</b>	<b>623,100</b>	<b>147,163</b>	<b>464,370</b>	<b>138,976</b>
Cost of sales	-283,878	-66,747	-211,132	-63,366
<b>Gross profit</b>	<b>339,222</b>	<b>80,416</b>	<b>253,238</b>	<b>75,610</b>
Gross margin in % (excluding acquisition-related amortization)	56%	57%	56%	56%
Gross margin in % (including acquisition-related amortization)	54%	55%	55%	54%
Research and development	-107,770	-31,629	-77,021	-23,076
Selling, general and administrative	-93,525	-21,413	-76,851	-21,827
Other operating income	8,096	2,390	7,821	2,079
Other operating expenses	-503	-276	-1,377	-1,248
Result from investments in associates	1,750	-185	-455	-137
<b>Result from operations</b> (excluding acquisition-related amortization)	<b>162,241</b>	<b>33,721</b>	<b>116,119</b>	<b>34,472</b>
<b>Result from operations</b> (including acquisition-related amortization)	<b>147,269</b>	<b>29,303</b>	<b>105,355</b>	<b>31,401</b>
Net financing result	11,654	3,021	-1,248	-905
<b>Result before tax</b>	<b>158,923</b>	<b>32,324</b>	<b>104,108</b>	<b>30,496</b>
Income tax result	-10,256	-1,681	-6,568	-1,718
<b>Net result</b>	<b>148,667</b>	<b>30,643</b>	<b>97,540</b>	<b>28,778</b>
<b>Basic earnings per share in CHF <sup>1)</sup></b>	<b>2.30</b>	<b>0.48</b>	1.74	0.51
<b>Diluted earnings per share in CHF <sup>1)</sup></b>	<b>2.21</b>	<b>0.46</b>	1.67	0.48
<b>Basic earnings per share in EUR</b>	<b>2.16</b>	<b>0.44</b>	1.43	0.42
<b>Diluted earnings per share in EUR</b>	<b>2.08</b>	<b>0.43</b>	1.37	0.40

<sup>1)</sup> Earnings per share in CHF were converted using the average currency exchange rate for the respective periods.

## Statement of comprehensive income

EUR thousands	2015	Q4 2015	2014	Q4 2014
Net result	148,667	30,643	97,540	28,778
Items that will never be reclassified to profit and loss				
Remeasurements of defined benefit liability	-2,731	-2,731	-1,279	-1,279
Items that may be reclassified to profit and loss				
Translation adjustment	22,170	11,837	31,800	9,026
Measurement at Fair value of financial assets	-684	185	474	-11
<b>Other comprehensive income</b>	<b>18,755</b>	<b>9,291</b>	30,995	7,736
<b>Total comprehensive income</b>	<b>167,422</b>	<b>39,934</b>	128,535	36,514

## Consolidated balance sheet

EUR thousands as of	December 31, 2015	December 31, 2014
<b>Assets</b>		
Cash and cash equivalents	103,579	203,681
Short-term investments	40,321	25,933
Trade receivables	88,734	78,992
Inventories	79,752	59,856
Other receivables and assets	28,663	18,286
<b>Total current assets</b>	<b>341,049</b>	<b>386,747</b>
Property, plant and equipment	256,631	204,096
Intangible assets	582,022	315,749
Investments in associates	1,876	6,549
Deferred tax assets	34,824	34,075
Other long term assets	6,979	7,749
<b>Total non-current assets</b>	<b>882,332</b>	<b>568,218</b>
<b>Total assets</b>	<b>1,223,381</b>	<b>954,964</b>
<b>Liabilities and shareholders' equity</b>		
<b>Liabilities</b>		
Interest-bearing loans and borrowings	74,961	38,474
Trade liabilities	58,590	51,032
Tax liabilities	46,333	34,436
Provisions	34,747	30,304
Other liabilities	30,972	42,096
<b>Total current liabilities</b>	<b>245,603</b>	<b>196,342</b>
Interest-bearing loans and borrowings	200,223	146,138
Employee benefits	32,449	27,015
Deferred Tax Liabilities	57,890	20,846
Other long term liabilities	6,008	8,858
<b>Total non-current liabilities</b>	<b>296,569</b>	<b>202,858</b>
<b>Shareholders' equity</b>		
Issued capital	73,409	73,267
Share premium	203,785	200,031
Treasury shares	-77,612	-54,533
Other reserves (translation adjustment)	60,288	38,119
Retained earnings	421,339	298,881
<b>Total shareholders' equity and reserves</b>	<b>681,209</b>	<b>555,764</b>
<b>Total liabilities and shareholders' equity</b>	<b>1,223,381</b>	<b>954,964</b>

## Consolidated cash flow statement

EUR thousands	2015	Q4 2015	2014	Q4 2014
<b>Operating activities</b>				
Result before tax	158,923	32,324	104,108	30,496
Depreciation (net of government grants)	47,926	12,931	37,316	10,581
Expense from stock option plan (acc. to IFRS 2)	3,048	1,044	2,939	724
Changes in other long-term liabilities	-4,969	-3,284	7,745	3,413
Result from sale of plant and equipment	-181	-213	-11	0
Result from sale of financial assets	-2,631	0	170	0
Result from investments in associates	881	185	455	137
Net financing cost	-11,652	-3,021	1,248	905
Change in inventories	-9,910	-3,360	-17,411	-3,389
Change in trade and other receivables	-12,313	3,190	-29,583	-1,498
Change in trade and other payables	-5,593	2,666	8,110	-2,908
Change in provisions and employee benefits	12,664	7,032	11,911	4,556
Change in deferred income	-1,868	-1,294	4,209	1,070
Tax payments	-14,202	-4,528	-5,041	-433
Change in non-cash items resulting from foreign exchange translation	-7,230	375	-192	189
<b>Cash flows from operating activities</b>	<b>152,893</b>	<b>44,046</b>	<b>125,973</b>	<b>43,842</b>
<b>Investing activities</b>				
Acquisition of intangibles, property, plant and equipment	-80,082	-16,296	-70,099	-12,561
Acquisition of subsidiary, net of cash acquired	-201,506	-196,968	-35,739	-20,032
Acquisition of other financial investments	-15,023	0	-10,503	0
Proceeds from sale of plant and equipment	318	230	11	0
Proceeds from the sale of financial assets	7,081	0	5,850	0
Interest received	2,050	1,174	1,561	406
<b>Cash flows from investing activities</b>	<b>-287,162</b>	<b>-211,861</b>	<b>-108,919</b>	<b>-32,187</b>
<b>Financing activities</b>				
Proceeds from borrowings	220,348	155,213	125,303	116,188
Repayment of debt	-149,628	-44,883	-767	-383
Repayment of finance lease liabilities	-2,114	-1,164	-1,059	-281
Acquisition of treasury shares	-49,627	-21,465	-19,525	-4,611
Sale of treasury shares	26,548	13,296	6,718	1,915
Interest paid	-1,913	-980	-2,058	-771
Expenses from financial instruments	2,685	3,014	-1,906	0
Dividends paid	-22,795	0	-14,106	0
Changes resulting from capital increase	848	-69	6,474	1,311
<b>Cash flows from financing activities</b>	<b>24,352</b>	<b>102,960</b>	<b>99,074</b>	<b>113,368</b>
Change in cash and cash equivalents	-109,917	-64,854	116,128	125,023
Effects of changes in foreign exchange rates on cash and cash equivalents	9,815	2,131	4,195	729
Cash and cash equivalents as of January 1, 2015	203,681	166,302	83,358	77,928
Cash and cash equivalents as of December 31, 2015	103,579	103,579	203,681	203,681

## Changes in shareholders' equity

EUR thousands	Issued capital	Additional paid in capital	Treasury shares	Translation adjustment	Retained earnings	Total shareholders' equity
<b>Total equity as of January 1, 2014</b>	<b>35,270</b>	<b>228,615</b>	<b>-41,726</b>	<b>6,319</b>	<b>216,253</b>	<b>444,729</b>
Net result	0	0	0	0	97,540	97,540
Remeasurement of defined benefit liability	0	0	0	0	-1,279	-1,279
Valuation of financial instruments	0	0	0	0	474	474
Translation adjustment	0	0	0	31,800	0	31,800
<b>Comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,800</b>	<b>96,735</b>	<b>128,535</b>
Share based payments	0	9,022	0	0	0	9,022
Dividends paid	0	0	0	0	-14,106	-14,106
Capital increase	37,997	-37,605	0	0	0	391
Purchase of treasury shares	0	0	-19,525	0	0	-19,525
Sale of treasury shares	0	0	6,718	0	0	6,718
<b>Total equity as of December 31, 2014</b>	<b>73,267</b>	<b>200,031</b>	<b>-54,533</b>	<b>38,119</b>	<b>298,881</b>	<b>555,764</b>
Net result	0	0	0	0	148,667	148,667
Remeasurement of defined benefit liability	0	0	0	0	-2,731	-2,731
Valuation of financial instruments	0	0	0	0	-684	-684
Translation adjustment	0	0	0	22,170	0	22,170
<b>Comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,170</b>	<b>145,252</b>	<b>167,422</b>
Share based payments	0	3,754	0	0	0	3,754
Dividends paid	0	0	0	0	-22,795	-22,795
Capital increase	142	0	0	0	0	142
Purchase of treasury shares	0	0	-49,627	0	0	-49,627
Sale of treasury shares	0	0	26,548	0	0	26,548
<b>Total equity as of December 31, 2015</b>	<b>73,409</b>	<b>203,785</b>	<b>-77,612</b>	<b>60,288</b>	<b>421,339</b>	<b>681,209</b>

## Segment reporting

EUR thousands		2015			2014		
Business segments	Products	Foundry	Total	Products	Foundry	Total	
Consolidated revenues	579,045	44,055	623,100	424,959	39,411	464,370	
Research & development	95,832	2,102	97,934	65,268	1,995	67,263	
Result from operations	126,236	12,401	138,637	115,201	10,929	126,130	
Segment assets	668,634	5,639	674,273	401,079	4,776	405,855	

## Reconciliation of segment results to income statement

EUR thousands	2015	2014
<b>Result from operations per segment reporting</b>	<b>138,637</b>	126,130
Result from investments in associates	1,750	-455
Depreciation due to business combinations	-14,972	-10,764
Unallocated R&D costs	-9,836	-9,758
Subsidies for research and development	4,450	3,507
Unallocated corporate costs	27,241	-3,306
<b>Result from operations</b>	<b>147,269</b>	105,355
Financial result	11,654	-1,248
<b>Income before tax</b>	<b>158,923</b>	104,108

## Reconciliation of segment assets to total assets

EUR thousands	2015	2014
Assets per segment reporting	674,273	405,855
Property, plant & equipment	241,182	182,893
Inventories	79,752	59,856
Cash, cash equivalents and short-term investments	143,901	229,613
Deferred tax asset	34,824	34,075
Investments in associates	11,933	7,121
Intangible assets	1,876	6,549
Other assets	35,641	29,003
<b>Total assets</b>	<b>1,223,381</b>	954,964

## Revenues per geographical segments

EUR thousands	2015	2014
EMEA <sup>1)</sup>	197,749	182,901
Asia/Pacific	402,441	262,766
Americas	22,910	18,703
<b>Total</b>	<b>623,100</b>	<b>464,370</b>

<sup>1)</sup> Europe, Middle East, Africa

Segment information is presented on the basis of the internal reporting structure for the segments “Products” and “Foundry” and determined according to the valuation and accounting regulations of IFRS. The Segment “Products” is comprised of the development and distribution of analog Integrated Circuits (“ICs”). The segment’s customers are mainly in the consumer, communications, industrial, medical, and automotive markets. In the “Foundry” segment ams reports the contract manufacturing of analog/mixed signal ICs based on its customers’ designs.

The geographic segments are structured by the three regions in which sales occur: “EMEA” (Europe, Middle East, and Africa), “Asia/Pacific”, and “Americas”. In presenting information on the basis of geographical segments, segment revenue is based on the geographical billing location of customers.

The segment measure “Result from operations” consists of gross profit, expenses for research and development, expenses for selling, general & administrative as well as other operating income and expenses.

The segment assets generally comprise of the allocable assets, i.e. customer receivables as well as segment specific tangible and intangible assets. The reconciliation of segment measures includes items which by definition are not part of the segments.