

Press

Munich, February 23, 2021

Osram well equipped for the future thanks to efficient management

- Management Board guides Osram safely through the corona crisis
- Positive business development in sight for 2021
- New members to join Osram's Supervisory Board
- Company to synchronize fiscal year to calendar year

Osram has set its course to become the uncontested world market leader in photonics and sensor solutions in combination with ams. The last few months have confirmed that Osram's long-term strategy is the right one. "The past fiscal year has shown that despite the difficult conditions caused by the corona crisis we have put our faith in the right products and solutions. This is reflected in the excellent results achieved in the first quarter," said Olaf Berlien, CEO of OSRAM Licht AG. "The record margin achieved by our semiconductor business confirms that expansion of production was an important step in the right direction."

At today's Annual General Meeting, the shareholders will vote on the appointment of Christin Eisenschmid (Intel Germany) and Ulrich Huewels (ams AG) to the Supervisory Board. The agenda also includes synchronizing the fiscal year with the calendar year from 2022 onward and voting by the shareholders on the remuneration systems for the Management Board and Supervisory Board.

Osram's management responded to the global corona pandemic with prompt and efficient measures. The company consequently achieved very good results in the [first quarter](#). Management therefore raised the [fiscal year guidance](#) at the end of January. "Osram is embarking on a shared future with ams as a company in robust health. Osram was, is and will remain a great success for its shareholders," said Kathrin Dahnke, CFO of OSRAM Licht AG.

"I would like to thank Olaf Berlien for his tireless commitment to the realignment of Osram," said Thomas Stockmeier, Chairman of Osram's Supervisory Board. "Together

with my predecessor Peter Bauer, he laid the foundation for a successful company in combination with ams.” CEO Olaf Berlien will leave Osram on February 28 by mutual agreement. He will be succeeded by Ingo Bank, who will assume the role of Osram CEO in addition to his role as CFO of ams AG.

Osram will be holding its Annual General Meeting on February 23, 2021 as a virtual meeting. The main topics of the speeches of the Chairman of the Supervisory Board and the Managing Board as well as further information can be found here:

<https://www.osram-group.com/en/investors/annual-meeting>

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ABOUT OSRAM

OSRAM, based in Munich, is a leading global high-tech company with a history dating back more than 110 years. Primarily focused on semiconductor-based technologies, our products are used in highly diverse applications ranging from virtual reality to autonomous driving and from smartphones to smart and connected lighting solutions in buildings and cities. OSRAM uses the endless possibilities of light to improve the quality of life for individuals and communities. OSRAM's innovations enable people all over the world not only to see better, but also to communicate, travel, work and live better. OSRAM had approximately 21,000 employees worldwide as of end of fiscal 2020 (September 30) and generated revenue of around three billion euros from continuing activities. The company is listed on the stock exchanges in Frankfurt and Munich (ISIN: DE000LED4000; WKN: LED 400; trading symbol: OSR). Additional information can be found at www.osram.com.

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