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**Press** 

Munich, April 21, 2020

Osram consolidates special high-pressure lamp production in Berlin

Osram will concentrate its cinema lamp production at its Berlin site starting in fall of 2020. The production capacity of Osram's second location for special high-pressure lamps in Eichstätt will be bundled accordingly in the capital. The company is taking these measures in response to structural changes in the cinema industry and additional economic challenges being faced as a result of the coronavirus.

Not unexpectedly, the market for cinema lamps is severely impacted by falling numbers of cinemagoers. The shrinking demand leads to a significant decline in cinema lamp production. In response to this market impact, Osram will consolidate cinema lamp production in Berlin, where high-pressure discharge lamps are also already being manufactured today. The consolidation at this location will lead to synergies in the manufacturing process. After consultation with the employee representatives, all employees at the Eichstätt location will be offered a job in Berlin. The move is planned for October 2020.

## **PRESS CONTACTS**

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## **ABOUT OSRAM**

OSRAM, based in Munich, is a leading global high-tech company with a history dating back more than 110 years. Primarily focused on semiconductor-based technologies, our products are used in highly diverse applications ranging from virtual reality to autonomous driving and from smartphones to smart and connected lighting solutions in buildings and cities. OSRAM uses the endless possibilities of light to improve the quality of life for individuals and communities. OSRAM's innovations enable people all over the world not only to see better, but also to communicate, travel, work and live better. OSRAM had approximately 23,500 employees worldwide as of end of fiscal 2019 (September 30) and generated revenue of around 3.5 billion euros from continuing activities. The company is listed on the stock exchanges in Frankfurt and Munich (ISIN: DE000LED4000; WKN: LED 400; trading symbol: OSR). Additional information can be found at <a href="https://www.osram.com">www.osram.com</a>.

