Presse Press

Munich, September 25, 2018

Osram extends Managing Board contracts of CFO Ingo Bank and CTO Stefan Kampmann

- Ingo Bank appointed Chief Financial Officer through end of August 2024
- Contract of Chief Technology Officer Stefan Kampmann also extended by five years

The Osram Supervisory Board has extended the contracts of Chief Financial Officer Ingo Bank and Chief Technology Officer Stefan Kampmann. The assignments expiring in 2019 were renewed for five years, through summer 2024. Stefan Kampmann (55), who holds a doctorate in physics, joined the Munich-based photonics company in July 2016 after a career in the technology sector, mainly in Germany and the USA. Ingo Bank (50), MBA, joined in September 2016, after a career in the lighting industry mainly in the Netherlands and overseas.

"Both Ingo Bank and Stefan Kampmann have successfully managed their respective areas of responsibility and also have brought the company forward as a whole, both operationally and technologically. They complement the Executive Board to form a very efficient team," said Peter Bauer, Chairman of the Supervisory Board of OSRAM Licht AG. "I am confident that the Executive Board will successfully shape the further transformation process."

Following the extension of the contract of CEO Olaf Berlien (56) by five years in February 2017, these two Managing Board contract extensions signal the Supervisory Board's confidence in the company's future development and growth.

PRESS CONTACTS:

Jens Hack

Tel.: + 49 89 6213 2129 j.hack@osram.com



Torsten Wolf

Tel.: +49 89 6213 2506 Torsten.wolf@osram.com

ABOUT OSRAM

OSRAM, based in Munich, is a leading global high-tech company with a history dating back more than 110 years. Primarily focused on semiconductor-based technologies, our products are used in highly diverse applications ranging from virtual reality to autonomous driving and from smart phones to smart and connected lighting solutions in buildings and cities. OSRAM uses the endless possibilities of light to improve the quality of life for individuals and communities. OSRAM's innovations enable people all over the world not only to see better, but also to communicate, travel, work and live better. OSRAM has approximately 26,400 employees worldwide as of end of fiscal 2017 (September 30) and generated revenue of more than €4.1 billion. The company is listed on the stock exchanges in Frankfurt and Munich (ISIN: DE000LED4000; WKN: LED400; trading symbol: OSR). Additional information can be found at www.osram.com.

Disclaimer

This document contains forward-looking statements and information, i.e. statements about events that lie in the future rather than the past. These forward-looking statements can be identified by words such as 'expect', 'want', 'anticipate', 'intend', 'plan', 'believe', 'seek', 'estimate', 'will', and 'predict'. Such statements are based on current expectations and certain assumptions made by OSRAM's management, so they are subject to various risks and uncertainties. A wide range of factors, many of which are beyond OSRAM's control, have an influence on the business activities, success, business strategy, and results of OSRAM. These factors may cause the actual results, success, and performance of OSRAM to differ significantly from those expressly or implicitly communicated in the forward-looking statements or from those that are expected on the basis of past trends. In particular, these factors include, but are not limited to, the circumstances described in the report on risks and opportunities contained in the annual report of the OSRAM Licht Group. If one or more of these risks or uncertainties materializes, or should the underlying assumptions prove incorrect, the actual results, performance, and success of OSRAM may differ significantly from those described in forward-looking statements as being expected, anticipated, intended, planned, believed, sought, estimated, or projected. OSRAM assumes no obligation, nor does it intend, to update these forward-looking statements above and beyond the legal requirements or to adjust them in light of unexpected developments. Due to rounding, numbers presented in this and other reports may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures to which they relate.

