

## **ams OSRAM announces the successful pricing of EUR 1 billion 7.250% Senior Notes due 2032, supporting the path to positive Free Cash Flow from 2027 onwards**

- Upsized offering of EUR 1 billion aggregate principal amount of senior unsecured notes due 2032 at a coupon of 7.25% per annum.
- Proceeds to be used to redeem in full its outstanding USD 12.250% Senior Notes and partially redeem its outstanding EUR 10.500% Senior Notes.
- Reduction of annual interest cost by around EUR 40 million and optimization of maturity profile

### **Premstaetten, Austria, and Munich, Germany (19 May 2026) -- ams OSRAM announces the successful pricing of EUR 1 billion 7.250% Senior Notes due 2032, supporting the path to positive Free Cash Flow from 2027 onwards**

*“The strong oversubscription and upsizing of our bond issuance underline the high level of investor confidence in our Digital Photonics strategy and the consistency of our execution. Securing the bond at an attractive coupon of 7.250% accelerates our deleveraging and will reduce interest expense by around EUR 40 million already in 2027. By strengthening our balance sheet and cash flow profile, this transaction supports our ambition to unlock growth opportunities in Digital Photonics and underpins our clear path to positive free cash flow without divestitures from 2027 onwards.”* said Rainer Irle, CFO of ams OSRAM.

ams OSRAM announced today the successful pricing of EUR 1 billion aggregate principal amount of senior unsecured notes due May 2032 at a coupon of 7.250% per annum (the "Notes") at an issue price of 98.810%, which was upsized due to strong demand, as part of its regularly updated Balance Sheet Deleveraging Plan initially announced on 30 April 2025.

The offering of the Notes is expected to close and the Notes are expected to be issued on or around 1 June 2026. ams OSRAM intends to use the proceeds from the offering of the Notes, together with cash on balance sheet, to (i) redeem in full its outstanding USD 750,000,000 12.250% Senior Notes due 2029, (ii) partially redeem its outstanding EUR 1,025,000,000 10.500% Senior Notes due 2029, and (iii) pay related costs, fees and expenses, including redemption premiums and accrued interest.

The announced transaction is another building block of our comprehensive deleveraging and balance-sheet improvement plan. It reduced the annual interest cost by around EUR 40 million, addresses a large portion of the 2029 maturities at an early stage to achieve a balanced maturity profile, and complements the recently announced divestments as well as the extension of our Revolving Credit Facility.

## Ad hoc announcement pursuant to Art. 53 Listing Rules of SIX Swiss Exchange

### **Important notice:**

This press release is for informational purposes only and does not constitute an offer for sale or the solicitation of an offer to buy the Notes, nor shall it constitute an offer, solicitation or sale in the United States or any jurisdiction in which, or to any person to whom, such offer, solicitation or sale would be unlawful. Any failure to comply with these restrictions may constitute a violation of United States, or other applicable securities laws. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act") or the securities laws of any state of the United States or any other jurisdiction, and may not be offered or sold within the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws or laws of other jurisdictions. There will be no public offering of Notes in the United States.

European Economic Area ("EEA") - This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of European Prospectus Regulation (EU) 2017/1129 (the "EU Prospectus Regulation"). The offer and sale of the Notes will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of securities.

EEA Manufacturer target market (MIFID II product governance) for the Notes is eligible counterparties and professional clients only (all distribution channels). No EEA PRIIPs key information document (KID) has been prepared as it will not be made available to retail investors in EEA.

United Kingdom ("UK") - This announcement does not constitute and shall not, in any circumstances, constitute an offering to any retail investor in the UK. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("DISC") for offering, selling or distributing the Notes or otherwise making them available to UK retail investors has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any UK retail investor may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024. This announcement has been prepared on the basis that any offer of the Notes in the UK will be made pursuant to an exemption under the Public Offers and Admission to Trading Regulations 2024. This announcement is not a prospectus for the purpose of the Prospectus Rules: Admission to Trading on a Regulated Market sourcebook and the Financial Conduct Authority has neither approved nor reviewed the information contained herein.

UK Manufacturer target market (UK MiFIR product governance) for the Notes is eligible counterparties and professional clients only (all distribution channels). No UK PRIIPs key information document (KID) has been prepared as it will not be made available to retail investors in UK.

This announcement is not a prospectus according to Articles 35 et seqq. of the Swiss Financial Services Act (the "FinSA") and does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of the FinSA. The Notes may not be publicly offered, directly or indirectly, in Switzerland within the meaning of the FinSA and no application has or will be made to admit the Notes to trading on any trading venue (exchange or multilateral trading facility) in Switzerland.

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In connection with the offering of the Notes, the stabilizing managers (or any person acting on behalf of the stabilizing manager) may, to the extent permissible by applicable law, over-allot Notes or effect transactions with a view to stabilizing or maintaining the market price of the respective series of Notes at a level higher than that which might otherwise prevail. However, there is no assurance that the stabilizing

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manager will undertake any such stabilization action. Any stabilization action, if commenced, may begin on or after the date of adequate public disclosure of the final terms of the offer of the Notes and may be ended at any time, but it must end no later than the earlier of 30 calendar days after the issue date of the Notes and 60 calendar days after the date of the allotment of the respective series of Notes. Any stabilization action or over-allotment must be conducted by the stabilizing manager (or a person acting on behalf of the stabilizing manager) in accordance with all applicable laws and rules.

### About ams OSRAM

The ams OSRAM Group (SIX: AMS) is a global leader in innovative light and sensor solutions. As a specialist in Digital Photonics, we combine engineering excellence with cutting-edge global manufacturing to offer our customers the broadest portfolio of digital light and sensing technologies.

“Sense the power of light” — our success has ever since been based on a deep understanding of the potential of light. For 120 years, we have been developing innovations that move markets: from automotive applications and industrial manufacturing to medical and consumer electronics. In the anniversary year of the OSRAM brand, around 18,500 employees worldwide are working on pioneering solutions alongside societal megatrends such as smart mobility, artificial intelligence, augmented reality, smart health, and robotics. This is reflected in around 12,000 patents granted and applied for. Headquartered in Premstaetten/Graz (Austria) with co-headquarters in Munich (Germany), the group achieved EUR 3.3 billion revenues in 2025 and is listed as ams-OSRAM AG on the SIX Swiss Exchange (ISIN: AT0000A3EPA4).

Find out more about us on <https://ams-osram.com>

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